

## **INDUCTION SPEECH**

**BEING INDUCTION SPEECH DELIVERED BY THE REGISTRAR/CEO, INSTITUTE OF CLASSIC ENTREPRENEURSHIP, NIGERIA (ICENT), DR. NURU OYEKOLA, DURING INDUCTION CEREMONY AT LAUTECH, OGBOMOSO, OYO STATE**

### **P R O T O C O L S**

All glory, adoration and exaltation to the God of Universe, the Creator of Heaven and Earth. It is with great delight that I welcome you to the 1<sup>st</sup> Annual International Academic Conference on Entrepreneurship Education and Pedagogy (AICEEP)

### **SIGNIFICANCE OF PROFESSIONAL CERTIFICATION/MEMBERSHIP**

The essential difference between professional and academic credentials is that professional credentials are ‘warrants of competence’ or ‘warrant of expertise’ whereas academic credentials are certificate of knowledge. With professional designations, the certifying body is warranting that the certified individual (professional or organisation) has the essential knowledge and skills of a specified domain necessary for safe and appropriate practice of the trade or profession.

I want to believe you know that professorship is not the requirement to be called or allowed to practice as a chartered accountant, registered engineer or barrister but professional certification and/or license. The Fellowship of West African Postgraduate College of Physicians and that of West African Postgraduate College of Surgeons are equivalent to PhD while PhD in Medical field is not equivalent to those professional certifications.

### **ADVICE FOR INDUCTEES AND AWARDEES**

At the Institute of Classic Entrepreneurship, we have separated knowledge from know-how where theory has been professionally applied and reduced to practice and real life situations. Our perception of entrepreneurship is all-inclusive. As members, you can comfortably specialise in any of the aforementioned core areas.

Let me emphasise that your induction as professional entrepreneurs has imposed on you the challenges of having to, henceforth, stand tall in integrity, impeccable in character, professional in service, alert to global trends and uphold high ethical and professional standards. I therefore urge you to strive, at all times to do your profession and the institute proud. You must also do yourselves and your families proud. Acquisition of the required knowledge and skills need to be followed with

diligent application in the workplace. You have to prove your mettle and let your performance stand you apart from other professionals.

**If at all you cannot do great things, the minimum standard required of you is to do small things in great ways.**

**To succeed as professional entrepreneurs you need 4 types of Intelligence, namely:**

1. **Intelligent Quotient (IQ):** this is what helps one to "know book", solve maths; memorise things and recall subject matters.
2. **Emotional Quotient (EQ):** this is what makes someone to be able to maintain peace with others; keep to time; be responsible; be honest; respect boundaries; be humble, genuine and considerate.
3. **Social Quotient (SQ):** this is what makes people to be able to build networks of friends and maintain them over a long period of time.
4. **The Adversity Quotient (AQ):** that makes people go through a rough patch in life and come out without losing their centres.

People that have higher EQ and SQ tend to go farther in life than those with high IQ but low EQ and SQ. Most schools capitalise on improving IQ level while EQ and SQ are down played.

A person of high IQ can end up being employed by a person of high EQ and SQ even though he/she has an average IQ.

Your EQ represents your character; your SQ represents your fame. Give in to habits that will improve these three Qs but more especially your EQ and SQ.

EQ and SQ enable one to manage better than the other.

You are advised not rely only on your IQ but also on EQ and SQ.

The AQ determines who will give up in times of challenges, who will abandon their family or who will consider suicide.

Considering the caliber of people in this great institute, you will agree with me that not even Joe Biden can look down on us. While ICENT is ever ready to protect your legitimate interest at all time, as members, regardless of your status, knowing fully that no accountant general or professor of accounting is greater than

ICAN/ANAN and no Attorney general or Professor of Law disobeys NBA, your membership oath imposed on you a duty of loyalty, humility, commitment and dedication to the institute at all time.

**I HAVE GOOD NEWS FOR YOU---- ICENT IS RE-WRITING THE HISTORY OF ENTREPRENEURSHIP IN AFRICA.**

Thank you very much. God bless you all.

**LONG LIVE ICENT! LONG LIVE LAUTECH! LONG LIVE OYO STATE!  
LONG LIVE NIGERIA!**